

CITY OF PRINCETON
 DETAIL REVENUES WITH COMPARISON TO BUDGET
 FOR THE 2 MONTHS ENDING FEBRUARY 28, 2022

FUND 208 - AIRPORT FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET AMOUNT	VARIANCE	% OF BUDGET
<u>CHARGES FOR SERVICES</u>					
208-2080-32220 LEASE INCOME	10,121.00	21,687.00	.00	21,687.00	.00
TOTAL CHARGES FOR SERVICES	10,121.00	21,687.00	.00	21,687.00	.00
<u>CHARGES FOR SERVICES</u>					
208-2080-34800 SALES - FUEL	2,976.47	6,554.73	.00	6,554.73	.00
TOTAL CHARGES FOR SERVICES	2,976.47	6,554.73	.00	6,554.73	.00
<u>OTHER FINANCING SOURCES</u>					
208-2080-39020 STATE GRANT-A/D & FUEL FACILIT	244,036.77	1,142,776.61	.00	1,142,776.61	.00
TOTAL OTHER FINANCING SOURCES	244,036.77	1,142,776.61	.00	1,142,776.61	.00
TOTAL FUND REVENUE	257,134.24	1,171,018.34	.00	1,171,018.34	.00

CITY OF PRINCETON
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING FEBRUARY 28, 2022

FUND 208 - AIRPORT FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET AMOUNT	VARIANCE	% OF BUDGET
<u>PERSONAL SERVICES</u>					
208-2080-10100 AIRPORT - REGULAR HOURS	1,327.74	3,234.24	.00 (	3,234.24)	.00
208-2080-10130 AIRPORT- HOLIDAY	.00	750.56	.00 (	750.56)	.00
208-2080-10910 AIRPORT - PERA	99.59	298.89	.00 (	298.89)	.00
208-2080-10920 AIRPORT - FICA	93.89	282.23	.00 (	282.23)	.00
208-2080-10930 AIRPORT - MEDICAL INS	267.34	781.38	.00 (	781.38)	.00
TOTAL PERSONAL SERVICES	1,788.56	5,347.30	.00 (	5,347.30)	.00
<u>SERVICES</u>					
208-2080-11020 ADVERTISING,PRINTING & PUBLISH	.00	41.56	.00 (	41.56)	.00
208-2080-11200 TELEPHONE AND POSTAGE	118.59	238.36	.00 (	238.36)	.00
208-2080-11360 UTILITY SERVICE	404.00	1,065.36	.00 (	1,065.36)	.00
208-2080-11430 OTHER EXPERT AND PROFESSIONAL	390.00	390.00	.00 (	390.00)	.00
208-2080-11540 MAINTENANCE AND REPAIRS	112.95	1,127.05	.00 (	1,127.05)	.00
208-2080-11860 TAXES AND LICENSES	19.25	19.25	.00 (	19.25)	.00
TOTAL SERVICES	1,044.79	2,881.58	.00 (	2,881.58)	.00
<u>SUPPLIES</u>					
208-2080-13200 UNIFORM ALLOWANCE	26.60	60.93	.00 (	60.93)	.00
208-2080-13220 RESALE PRODUCT	15,647.80	15,647.80	.00 (	15,647.80)	.00
208-2080-13240 DIESEL FUEL	67.06	238.97	.00 (	238.97)	.00
208-2080-13380 GASOLINE	50.44	50.44	.00 (	50.44)	.00
TOTAL SUPPLIES	15,791.90	15,998.14	.00 (	15,998.14)	.00
<u>CAPITAL OUTLAY</u>					
208-2080-15020 STRUCTURES AND OTHER IMPROVE	12,337.35	41,505.20	.00 (	41,505.20)	.00
TOTAL CAPITAL OUTLAY	12,337.35	41,505.20	.00 (	41,505.20)	.00
TOTAL FUND EXPENDITURES	30,962.60	65,732.22	.00 (	65,732.22)	.00
NET REVENUES OVER EXPENDITURES	226,171.64	1,105,286.12	.00	1,105,286.12	.00

REVENUES

CODE NO.	DESCRIPTION	2019 ACTUAL	2020 ACTUAL	2021 ADOPTED	2021 NOV YTD	2022 ADOPTED
CHARGES FOR SERVICES						
3222	Lease Income	7,683	11,482	12,770	23,528	34,020
3410	Charges for Services-Access	--	0	345	--	345
3470	Sales - Beer	--	--	--	--	--
3472	Bottle Deposits	--	--	--	--	--
3474	Sales - Liquor	--	--	--	--	--
3476	Sales - Wine	--	--	--	--	--
3477	Sales - Tobacco Products	--	--	--	--	--
3478	Sales - Mix	--	--	--	--	--
3479	Sales - Ice	--	--	--	--	--
3480	Sales - Fuel	81,612	42,411	75,000	57,399	60,000
3482	Sales - Non-Alcohol	--	--	--	--	--
3484	Sewer Usage Charges	--	--	--	--	--
3486	Sewer Availability Charges	--	--	--	--	--
TOTAL		89,295	53,893	88,115	80,928	94,365
OTHER						
3490	Transfer - In	14,200	0	194,325	--	43,902
3650	Misc. Intergovernment Revenue	24,779	257,217	27,500	265,268	27,000
3902	Grants-Improvement Projects	27,516	1,497,762	2,379,000	9,101	152,000
3946	Contributions	2,738	60	--	--	--
3950	Interest	--	--	--	--	--
3958	Sale of Fixed Asset	--	--	--	--	--
3960	Miscellaneous/Loan Proceeds	--	--	--	--	--
3965	Refunds and Reimbursements	--	--	--	900	--
TOTAL		69,233	1,755,039	2,600,825	275,269	222,902
TOTAL AIRPORT REVENUE		158,528	1,808,932	2,688,940	356,196	317,267

BUDGET NOTES

Fund 208 contains all transactions for the operations, maintenance and associated costs of the airport.

REVENUES

- 3222** - lease revenue from hanger lots. The budget for 2021A represents approximately a 20% rate increase.
- 3410** - revenue from runway access fees from private property.
- 3480** - fuel sales receipts.
- 3490** - General Fund transfers to offset operating deficits and the Liquor Fund for local share of improvements.
- 3650** - agreement whereby State of Minnesota pays 75% of airport maintenance cost up to a preset maximum.
- 3902** - federal and state participation for various improvement projects and equipment.

EXPENDITURES PERSONNEL

The amounts in this section represent the actual hours worked by Public Works employees at the airport.

SERVICES

- 1120** - the cost of a public use phone in the A/D building and a line for the credit card reader in the fuel facility.
- 1132** - book entry of depreciation, which is not a cash outlay but is a depreciation of assets. The increase in 2021 is estimated for increased asset value due to the completion of the runway improvement project.
- 1136** - electric for runway lights and natural gas and electric for the A/D building.
- 1142** - engineer attendance at Airport Board meetings and fees for question research per City request.
- 1143** - payment for board members for meeting per diems.
- 1150** - the airport owner/operator liability and allocation of the City's general insurance premiums.
- 1154** - repairs especially to lights, A/D building and equipment repairs.
- 1158** - MCOA dues and MN Flyer subscription.
- 1186** - state license for airport operation.
- 1188, 1189, and 1190** - training or seminar costs for Public Works employees.

BUDGET NOTES

SUPPLIES

- 1320** - uniform allowance for the employee designated in this fund.
- 1322** - cost of sales for the fuel sold at the fuel facility.
- 1324** - diesel fuel used for airport maintenance.
- 1338** - gasoline used for airport maintenance.
- 1340** - miscellaneous supplies used in the operation and maintenance.

CAPITAL OUTLAY

As an Enterprise Fund, actual capital expenditures are shown as an increase in fixed assets not as expenditures. Therefore, 2018 and 2019 Actual expenditures are not shown here. 2020 and 2021 capital amounts are per the Capital Improvement Program information presented at the back of the respective year's budget document

EXPENDITURES

CODE NO.	DESCRIPTION	2019 ACTUAL	2020 ACTUAL	2021 ADOPTED	2021 NOV YTD	2022 ADOPTED
	Full-time Salaries	24,827	24,424	25,845	18,411	30,227
	Part-time & Seasonal Salaries	--	85	--	237	--
	Overtime Salaries	--	--	--	--	--
	Fringe Benefits	10,584	4,441	10,130	6,146	11,950
TOTAL PERSONNEL		35,411	28,950	35,975	24,795	42,177
1101	Public Relations/Promotion	--	--	--	--	--
1102	Printing, Publishing & Advertising	453	416	475	1,200	400
1103	Community Programs/Activities	--	--	--	--	--
1118	Cleaning and Waste Removal	--	--	--	--	--
1120	Telephone and Postage	1,389	186	1,000	1,049	1,100
1132	Depreciation	159,514	147,010	190,000	--	37,500
1136	Utilities	3,491	897	3,500	2,853	3,500
1140	Contract Labor	--	--	--	945	--
1141	Legal Services	--	--	--	--	--
1142	Engineering Services	--	0	1,000	58,112	1,000
1143	Other Expert and Professional	2,240	2,175	2,700	2,382	2,700
1144	Sewer Testing & Monitoring	--	--	--	--	--
1145	Contract Hauling & Disposal	--	--	--	--	--
1147	Freight	--	--	--	--	--
1150	Insurance and Bonds	1,303	1,248	1,450	2,488	2,500
1154	Maintenance and Repair	6,270	8,524	10,000	2,150	9,000
1158	Memberships & Subscriptions	220	1,112	220	190	220
1160	Books and Reference Material	--	--	--	--	--
1162	Other Charges	--	--	--	--	--
1172	Rental	--	--	--	--	--
1186	Taxes and Licenses	400	400	550	440	550
1188	Travel - Mileage	--	--	--	--	--
1189	Training - Registration	395	410	400	235	800
1190	Lodging, Meals & Per Diem	--	--	100	--	750
1195	Safety Materials and Training	--	--	--	--	--
TOTAL SERVICES		175,675	162,378	211,395	72,044	60,020

Airport Expenditures Continued on Following Page

EXPENDITURES

CODE NO.	DESCRIPTION	2019 ACTUAL	2020 ACTUAL	2021 ADOPTED	2021 NOV YTD	2022 ADOPTED
1306	Auto Operating Supplies	--	--	--	--	--
1320	Uniforms	443	12,460	420	381	420
1322	Fuel - Cost of Sales	72,374	22,463	66,500	55,679	50,000
1324	Diesel Fuel	2,999	1,285	3,200	1,517	3,200
1338	Gasoline	234	51	450	0	450
1340	General Supplies	491	675	1,000	675	1,000
1342	Lab Supplies and Expenses	--	--	--	--	--
1345	Printed Forms and Supplies	--	--	--	--	--
1358	Office Supplies	--	--	--	--	--
1370	Liquor Purchases	--	--	--	--	--
1374	Beer Purchases	--	--	--	--	--
1375	Wine Purchases	--	--	--	--	--
1376	Mix Purchases	--	--	--	--	--
1380	Non-Alcoholic Purchases	--	--	--	--	--
1382	Small Tools and Equipment	--	--	--	--	--
1392	Miscellaneous Liquor Supplies	--	--	--	--	--
TOTAL SUPPLIES		76,541	36,935	71,570	58,253	55,070
1501	Land	--	--	--	--	--
1502	Improvements	--	0	2,560,000	830,254	160,000
1510	Equipment	--	0	--	--	--
TOTAL CAPITAL OUTLAY		0	0	2,560,000	830,254	160,000
1601	Principal - PFA Loan	--	--	--	--	--
1610	Interest - PFA Loan	--	--	--	--	--
TOTAL DEBT SERVICE		0	0	0	0	0
1790	Transfers Out	--	--	--	--	--
TOTAL TRANSFERS		0	0	0	0	0
1400	Cash Over/Short	--	--	--	--	--
1402	Bad Debts	--	--	--	--	--
1801	Deposit Refunds	--	--	--	--	--
1820	Refunds and Reimbursements	--	--	--	--	--
TOTAL OTHER		0	0	0	0	0
TOTAL AIRPORT EXPENDITURES		287,627	228,263	2,878,940	985,346	317,267